

FIRPTA

- WHAT IS IT?:** Foreign Investment in Real Property Tax Act
- CURRENT:** 10% withholding based on sales price for foreign sellers
- NEW:** As a result of the PATH ACT of 2015 Effective February 16, 2016 the new withholding rules are:

SALES PRICE	Buyers Primary Residence**	Investor Purchase
1-\$300,000	0%	15%
\$300,001-\$1,000,000	10%	15%
\$1,000,001 and up	15%	15%

** Buyer will complete a certification of owner occupancy

Compliments of



Barbara Woods, Senior Escrow Officer

bwoods@northcoasttitlecompany.com / (707) 566-0900